

Metropolitan Water Reclamation District Retirement Fund  
Board of Trustees Meeting Agenda  
September 24, 2025  
Time: 10:00 A.M. Roll Call

NOTICE: The MWRD Retirement Fund will hold its Board meeting in person. Masks are optional. There will be limited seating capacity in the Board Room.

- I. Public Comments
- II. Regular Business\*
  - A. Approval of Meeting Minutes – 8/27/25
  - B. Approval of Executive Session Minutes – N/A
  - C. Approval of Meeting Agenda – 9/24/25
  - D. Consent Agenda
    - 1. Administrative and Investment Expenses
    - 2. Employee Annuitants
    - 3. Surviving Spouse / Child Annuitants
    - 4. Employee Contribution Refunds
    - 5. Duty Disability
    - 6. Ordinary Disability
- III. Administrative
  - A. Cash Allocation – Liquidity Sources \*
  - B. Project Ascent & Ancillary Projects
  - C. Office Space Construction Update
  - D. Trustee Election 2025 Discussion
  - E. Educational Opportunities 2025
  - F. FOIA Policy and Procedures Discussion \*
  - G. Executive Session Minutes Review \*/\*\*
  - H. Matter of Personnel \*/\*\*
- IV. Legal & Legislative \*/\*\*
  - A. Legal Update – N/A
  - B. Legislative Update – N/A
- V. Staff Investment Update \*/\*\*
  - A. Manager Presentations – DFA & Wasatch Global Advisors
  - B. Current vs. Target Allocation
  - C. Watchlist Update
- VI. Investment Consultant Report(s) \*/\*\*
  - A. Market Environment
  - B. Monthly Flash Report
  - C. Infrastructure RFP Update
- VII. Miscellaneous
- VIII. Adjournment

*\* Matter may require action by the Board*

*\*\* Items may be discussed in closed session in accordance with the applicable Open Meeting Act provisions.*