

Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Annualized Performance (Net of Fees)

As of September 30, 2025

	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
Total Fund Composite	1.9	5.0	11.6	9.8	13.9	8.9	7.0	7.8	8.1	7.5	Jan 91
Policy Index	2.0	5.4	11.9	10.0	12.9	8.4	6.9	7.8	8.2	7.6	
Actuarial Rate 7.0%	0.6	1.7	5.2	7.0	7.0	7.0	7.0	7.0	7.0	7.0	
All Public DB Plans Rank	64	45	46	62	53	44	84	80	51	82	
Fixed Income Composite	1.2	2.3	6.5	3.2	5.3	-0.1	2.2	2.2	2.5	4.1	Dec 99
Blmbg. U.S. Aggregate Index	1.1	2.0	6.1	2.9	4.9	-0.4	2.1	1.8	2.3	4.0	
All DB Plans-US Fixed Income Rank	30	38	39	58	61	66	75	74	74	-	
US Equity Composite	2.3	8.1	11.1	12.7	22.0	15.8	11.2	12.2	12.3	7.1	Jan 00
US Equity Custom Benchmark	2.7	9.1	12.0	13.9	20.7	15.4	11.2	12.5	12.5	-	
All DB Plans-US Equity Rank	75	32	82	84	60	24	87	91	88	-	
Large Cap Core Composite	3.6	8.1	14.8	17.6	24.9	16.2	14.8	15.0	-	14.6	Apr 13
S&P 500 Index	3.7	8.1	14.8	17.6	24.9	16.5	14.5	15.3	14.6	14.4	
eV US Large Cap Core Equity Rank	24	23	27	25	25	31	14	19	-	11	
Large Cap Growth Composite	5.3	10.5	17.2	25.5	31.6	-	-	-	-	13.2	Sep 21
Russell 1000 Growth Index	5.3	10.5	17.2	25.5	31.6	17.6	18.1	18.8	17.4	13.3	
eV US Large Cap Growth Equity Rank	17	16	26	17	20	-	-	-	-	11	
Mid Cap Composite	0.5	5.5	5.7	6.1	15.8	13.5	8.4	9.9	-	9.8	Apr 13
S&P MidCap 400 Index	0.5	5.5	5.8	6.1	15.8	13.6	8.8	10.8	11.5	10.4	
eV US Mid Cap Equity Rank	50	32	64	59	51	35	68	69	-	71	
Smid Cap Composite	2.0	11.6	13.3	14.0	19.4	-	-	-	-	10.0	Feb 21
Russell 2500 Value Index	1.0	8.2	9.3	9.0	15.4	15.0	7.7	9.7	10.3	9.5	
eV US Small-Mid Cap Value Equity Rank	12	4	6	10	6	-	-	-	-	38	

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Small Cap Composite	-0.6	5.5	2.4	0.2	16.3	15.1	8.1	9.9	-	9.7	Apr 13
Small Cap Benchmark	2.0	12.6	9.0	7.9	13.6	14.6	6.4	9.2	-	9.1	
eV US Small Cap Equity Rank	70	74	73	83	32	29	37	51	-	49	
Global Low Volatility Composite	1.8	4.6	15.7	12.5	19.0	-	-	-	-	8.9	Aug 21
MSCI AC World Minimum Volatility Index (Net)	0.5	1.1	10.5	6.6	12.9	7.6	6.7	8.2	8.5	5.4	
MSCI World Index	3.3	7.4	17.8	17.7	24.3	14.9	12.5	13.0	11.6	10.6	
eV Global Low Volatility Equity Rank	29	24	43	41	32	-	-	-	-	22	
Non-US Equity Composite	2.4	4.5	23.6	14.8	19.7	9.9	6.6	7.7	7.5	4.1	Jul 07
MSCI AC World ex USA (Net)	3.6	6.9	26.0	16.4	20.7	10.3	7.5	8.2	6.0	3.9	
All DB Plans-Intl Equity Rank	90	83	76	75	74	57	80	74	13	33	
Real Estate Composite	1.4	1.4	3.6	4.1	-6.1	1.9	1.5	-	-	2.1	Jan 18
NFI-ODCE	0.2	0.5	2.2	3.2	-6.2	2.6	2.6	4.1	7.0	3.1	
All DB Plans-Private Real Estate Rank	10	12	12	35	55	67	75	-	-	75	
Private Credit	0.0	0.8	4.8	7.4	-	-	-	-	-	16.4	Oct 23
MSCI Private Capital US Private Debt	0.0	0.0	3.2	5.3	7.7	10.0	7.9	8.1	9.3	7.2	
All Public DB Plans-Alternatives Rank	84	83	68	53	-	-	-	-	-	14	