

Metropolitan Water Reclamation District Retirement Fund-Total Fund Composite

Annualized Performance (Net of Fees)

As of December 31, 2025

	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	15 Yrs (%)	SI (%)	Inception Date
Total Fund Composite	0.7	1.6	13.4	12.2	6.9	8.8	7.7	7.7	7.5	Jan 91
Policy Index	0.4	2.0	14.1	11.6	6.4	8.6	7.7	7.8	7.6	
Actuarial Rate 7.0%	0.6	1.7	7.0	7.0	7.0	7.0	7.0	7.0	7.0	
All Public DB Plans Rank	22	79	56	61	55	79	81	59	79	
Fixed Income Composite	-0.2	1.1	7.7	5.0	-0.1	2.3	2.4	2.7	4.1	Dec 99
Blmbg. U.S. Aggregate Index	-0.1	1.1	7.3	4.7	-0.4	2.0	2.0	2.4	4.0	
All DB Plans-US Fixed Income Rank	62	51	35	62	64	73	72	70	-	
US Equity Composite	0.5	1.4	12.7	19.3	12.2	14.3	11.9	11.4	7.1	Jan 00
US Equity Custom Benchmark	0.0	2.4	14.7	18.7	11.8	14.3	12.3	11.7	-	
All DB Plans-US Equity Rank	11	91	87	69	59	86	88	85	-	
Large Cap Core Composite	0.1	2.6	17.9	23.0	14.3	18.1	14.6	-	14.5	Apr 13
S&P 500 Index	0.1	2.7	17.9	23.0	14.4	17.3	14.8	14.1	14.3	
eV US Large Cap Core Equity Rank	50	47	29	26	29	9	19	-	12	
Large Cap Growth Composite	-0.6	1.1	18.5	31.1	-	-	-	-	12.7	Sep 21
Russell 1000 Growth Index	-0.6	1.1	18.6	31.2	15.3	21.3	18.1	16.6	12.8	
eV US Large Cap Growth Equity Rank	55	46	28	23	-	-	-	-	14	
Mid Cap Composite	0.1	1.6	7.5	12.6	9.1	11.5	9.7	-	9.7	Apr 13
S&P MidCap 400 Index	0.1	1.6	7.5	12.6	9.1	12.1	10.7	10.7	10.3	
eV US Mid Cap Equity Rank	42	32	54	52	39	61	67	-	71	
Smid Cap Composite	3.7	2.4	16.1	15.9	10.7	-	-	-	10.0	Feb 21
Russell 2500 Value Index	0.5	3.1	12.7	13.2	10.0	11.1	9.7	9.6	9.7	
eV US Small-Mid Cap Value Equity Rank	4	40	10	5	33	-	-	-	38	

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Small Cap Composite	0.0	-1.2	1.1	12.1	9.0	11.0	9.7	-	9.4	Apr 13
Small Cap Benchmark	0.2	3.3	12.6	11.7	8.9	10.1	9.3	-	9.2	
eV US Small Cap Equity Rank	46	86	82	51	36	53	54	-	56	
Global Low Volatility Composite	0.3	1.5	17.5	15.8	-	-	-	-	8.7	Aug 21
MSCI AC World Minimum Volatility Index (Net)	-0.7	0.1	10.6	9.9	6.3	7.8	7.7	8.2	5.1	
MSCI World Index	0.8	3.2	21.6	21.7	12.7	15.3	12.7	11.2	10.8	
eV Global Low Volatility Equity Rank	57	56	45	32	-	-	-	-	34	
Non-US Equity Composite	2.6	3.2	27.5	15.7	7.0	8.8	7.6	7.2	4.2	Jul 07
MSCI AC World ex USA (Net)	3.0	5.1	32.4	17.3	7.9	10.1	8.4	5.9	4.1	
All DB Plans-Intl Equity Rank	66	87	80	80	67	87	81	19	38	
Real Estate Composite	1.1	1.1	4.7	-4.4	2.3	1.5	-	-	2.1	Jan 18
NFI-ODCE	0.2	0.7	2.9	-4.3	2.5	2.5	3.9	6.7	3.1	
All DB Plans-Private Real Estate Rank	18	25	14	51	60	72	-	-	71	
Private Credit	0.0	0.9	6.4	-	-	-	-	-	15.2	Oct 23
MSCI Private Capital US Private Debt	0.0	0.0	5.2	7.7	9.2	8.3	8.4	9.0	7.3	
All Public DB Plans-Alternatives Rank	65	68	86	-	-	-	-	-	16	